

United Firefighters' Union of Australia Aviation Branch

s.268 Fair Work (Registered Organisations) Act 2009

CERTIFICATE BY PRESCRIBED DESIGNATED OFFICER

Certificate for the period ended 30 June 2019.

I *Mark Stephen von Nida* being the *Branch Secretary* of the *United Firefighters' Union of Australia Aviation Branch* certify:

- that the documents lodged herewith are copies of the full report for the *United Firefighters' Union of Australia Aviation Branch* for the period ended 30 June 2019 referred to in s.268 of the *Fair Work (Registered Organisations) Act 2009*; and
- that the *full report* was provided to members of the reporting unit on 4 November 2019; and
- that the full report was presented to *a meeting of the committee of management* of the reporting unit on 22 November 2019 in accordance with s.286 of the *Fair Work (Registered Organisations) Act 2009*.

Signature of the prescribed designated officer: _____



Name of the prescribed designated officer:

Mark Stephen von Nida

Title of the prescribed designated officer:

Branch Secretary, United Firefighters Union of Australia Aviation Branch.

Dated: 22 NOV 2019.

UNITED FIREFIGHTERS UNION OF AUSTRALIA – AVIATION BRANCH
ABN 96 533 521 914
OPERATING REPORT
for the period ended 30 June 2019

The committee presents its report on the reporting unit for the financial year ended 30 June 2019.

Review of principal activities, the results of those activities and any significant changes in the nature of those activities during the year

The principal activities of the United Firefighters Union of Australia – Aviation Branch during the financial year was to represent professional fire fighters and their safety.

No significant changes in the nature of these activities occurred during the year.

Significant changes in financial affairs

The operating surplus of the Union for the financial year amounted to \$44,653.00. No provision for tax was necessary as the reporting unit is exempt from income tax.

Right of members to resign

Subject to the rules of the organisation and Sec 174 of the Fair Work (Registered Organisations) Act 2009, members have the right to resign from membership of the organisation by written notice addressed to and delivered to the secretary of the organisation.

Officers or members who are superannuation fund trustee(s) (include position details) or director of a company that is a superannuation fund trustee

No officers or employees of the Union were a trustee for a superannuation fund or a director of a company that is a superannuation fund trustee during the financial year.

Number of members

In accordance with Regulation 159 of the Fair Work (Registered Organisations) Act 2009:

The number of persons that were at the end of the financial year recorded in the register of members for section 230 of the Fair Work (Registered Organisations) Act 2009 and who are taken to be members of the registered organisation under section 244 of the Fair Work (Registered Organisations) Act 2009 was 834.

Number of employees

The number of persons who were at the end of the financial year employees of the organisation including both full and part time employees measured on a full time equivalent basis was 4.

Names of Committee of Management members and period positions held during the financial year

The names of each person who has been a member of the Branch Committee of Management of the organisation at any time during the financial year, and the periods for which they held such a position were:

<i>Robert Skelton</i>	<i>President</i>	<i>1 July 2018 – 30 June 2019</i>
<i>Mark Von Nida</i>	<i>Branch Secretary</i>	<i>1 July 2018 – 30 June 2019</i>
<i>Simon Owen</i>	<i>Senior Vice President</i>	<i>1 July 2018 – 30 June 2019</i>
<i>Rory McCabe</i>	<i>Junior Vice President</i>	<i>1 July 2018 – 30 June 2019</i>
<i>John Ring</i>	<i>Branch Committee of Management</i>	<i>1 July 2018 – 30 June 2019</i>
<i>Justin Hunter</i>	<i>Branch Committee of Management</i>	<i>1 July 2018 – 30 June 2019</i>
<i>Richard Davis</i>	<i>Branch Committee of Management</i>	<i>1 July 2018 – 3 January 2019</i>
<i>Chris Jones</i>	<i>Branch Committee of Management</i>	<i>1 July 2018 – 30 June 2019</i>
<i>James Young</i>	<i>Branch Committee of Management</i>	<i>1 July 2018 – 30 June 2019</i>
<i>Wesley Garrett</i>	<i>Branch Committee of Management</i>	<i>15 May 2019 – 30 June 2019</i>
<i>Simon Osborn</i>	<i>Branch Committee of Management</i>	<i>1 July 2018 – 3 April 2019</i>
<i>Hayden West</i>	<i>Branch Committee of Management</i>	<i>15 May 2019 – 30 June 2019</i>
<i>Ricky Nolan</i>	<i>Branch Committee of Management</i>	<i>1 July 2018 – 14 May 2019</i>
<i>Zackary van Loenhout</i>	<i>Branch Committee of Management</i>	<i>15 May 2019 – 30 June 2019</i>

Other relevant information:

Nil.

Signature of designated officer: _____

A handwritten signature in black ink, appearing to be 'M. S. V. NIDA', written over a horizontal line.

Name and title of designated officer: MARK STEPHEN VON NIDA, BRANCH SECRETARY

Dated: 22 NOV 2019.

**UNITED FIREFIGHTERS UNION OF AUSTRALIA
AVIATION BRANCH
ABN: 96 533 521 914**

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019**

Contents

Statement of Comprehensive Income	2
Statement of Financial Position	3
Statement of Changes in Members Equity	4
Statement of Cash Flows	5
Notes to the Financial Statements	6
Committee of Management Statement	24
Independent Audit Report	26

UNITED FIREFIGHTERS UNION OF AUSTRALIA - AVIATION BRANCH
ABN: 96 533 521 914

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2019

	Note	2019 \$	2018 \$
Revenue	3	679,407	660,951
Expenses			
Affiliation Fees	4	6,006	5,653
Capitation Fees - Other Reporting Units	4	64,905	61,189
Bank Fees		6,120	5,418
Depreciation		2,502	696
Amortisation		2,112	-
Loss on Sale - Plant & Equipment		-	408
Employee Benefit Expense	5(a)	280,311	371,520
Grants and Donations	15	5,050	-
Honorariums		14,117	16,100
Interest Expense		-	134
Legal Fees	5(b)	72,939	64,646
Professional Fees	5(c)	9,523	7,181
Rent and Outgoings		19,511	14,484
Station Meetings		16,746	6,349
Travel Accommodation & Conferences	5(d)	69,637	87,589
Other Expenses		<u>65,275</u>	<u>60,052</u>
Total Expenses		<u>634,754</u>	<u>701,419</u>
Surplus (Deficit) for the Year		<u>44,653</u>	<u>(40,468)</u>
Total Comprehensive Income for the Year		<u>44,653</u>	<u>(40,468)</u>

The accompanying notes form part of these financial statements

UNITED FIREFIGHTERS UNION OF AUSTRALIA - AVIATION BRANCH
ABN: 96 533 521 914

STATEMENT OF FINANCIAL POSITION
AS AT YEAR ENDED 30 JUNE 2019

	Note	2019 \$	2018 \$
CURRENT ASSETS			
Cash Assets	6	821,656	830,290
Inventories	7	12,609	12,730
Trade and Other Receivables	8	5,630	988
Other Assets	9	<u>11,384</u>	<u>5,623</u>
Total Current Assets		<u>851,279</u>	<u>849,631</u>
NON CURRENT ASSETS			
Other Financial Assets	10	10	10
Plant and Equipment	11	<u>21,081</u>	<u>2,398</u>
Total Non Current Assets		<u>21,091</u>	<u>2,408</u>
Total Assets		<u>872,370</u>	<u>852,039</u>
CURRENT LIABILITIES			
Trade and Other Payables	12	22,129	19,557
Provisions	13	<u>31,959</u>	<u>58,853</u>
Total Current Liabilities		<u>54,088</u>	<u>78,410</u>
NON CURRENT LIABILITIES			
Provisions	13	<u>-</u>	<u>-</u>
Total Non Current Liabilities		<u>-</u>	<u>-</u>
Total Liabilities		<u>54,088</u>	<u>78,410</u>
NET ASSETS		<u>818,282</u>	<u>773,629</u>
EQUITY			
Members' Funds	14	<u>818,282</u>	<u>773,629</u>
TOTAL MEMBERS' EQUITY		<u>818,282</u>	<u>773,629</u>

The accompanying notes form part of these financial statements

UNITED FIREFIGHTERS UNION OF AUSTRALIA - AVIATION BRANCH
ABN: 96 533 521 914

STATEMENT OF CHANGES IN MEMBERS' EQUITY
FOR THE YEAR ENDED 30 JUNE 2019

	Members' Funds \$	Total \$
Balance at 1 July 2017	814,097	814,097
Surplus attributable to Members	<u>(40,468)</u>	<u>(40,468)</u>
Balance at 30 June 2018	773,629	773,629
Surplus (Deficit) attributable to Members	<u>44,653</u>	<u>44,653</u>
Balance at 30 June 2019	<u>818,282</u>	<u>818,282</u>

The accompanying notes form part of these financial statements

UNITED FIREFIGHTERS UNION OF AUSTRALIA - AVIATION BRANCH
ABN: 96 533 521 914

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2019

	Note	2019 \$	2018 \$
CASH FLOW FROM OPERATING ACTIVITIES			
Receipts from Members and related activities		659,827	641,005
Payments to Suppliers and Employees		(665,171)	(681,089)
Interest Received		<u>20,007</u>	<u>19,753</u>
Net Cash provided by (used in) operating activities	20	14,663	(20,331)
CASH FLOW FROM INVESTING ACTIVITIES			
Payments for Plant and Equipment & Leasehold Improvements		<u>(23,297)</u>	<u>(503)</u>
Net Cash provided by (used in) investing activities		<u>(23,297)</u>	<u>(503)</u>
Net Increase (Decrease) in cash held		(8,634)	(20,834)
Cash at the beginning of the Year		<u>830,290</u>	<u>851,124</u>
Cash at the end of the Year	19	<u>821,656</u>	<u>830,290</u>

The accompanying notes form part of these financial statements

UNITED FIREFIGHTERS UNION OF AUSTRALIA - AVIATION BRANCH
ABN: 96 533 521 914

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

NOTE 1 SIGNIFICANT ACCOUNTING POLICIES

(a) General Information

This financial report covers United Firefighters Union of Australia - Aviation Branch as an individual entity.

(b) Basis of Preparation

This financial report is a general purpose financial report and has been prepared in accordance with Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board (AASB) that apply for the reporting period and the *Fair Work (Registered Organisation) Act 2009*. For the purpose of preparing the general financial statements, the UNITED FIREFIGHTERS UNION OF AUSTRALIA - AVIATION BRANCH is a not for profit entity.

The financial report has been prepared on an accruals basis and is based on historical costs except for certain assets and liabilities measured at fair value as explained in the accounting policies noted below. Historical cost is generally based on the fair values of the consideration given in exchange for assets. Except where stated, no allowance is made for the effect of changing prices on the results or the financial position. The financial statements are presented in Australian dollars.

(c) Accounting Judgements & Estimates

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

(i) Critical Accounting Estimates and Assumptions

The Branch makes estimates and assumptions concerning the future. The resulting accounting estimates by definition seldom equal the related actual results. There are no estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities.

(ii) Critical Judgements in applying the Branch's Accounting Principles

There are no critical judgements that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities.

(d) New Australian Accounting Standards

Adoption of New Australian Accounting Standard Requirements

No accounting standard has been adopted earlier than the application date stated in the standards. A summary of applicable standards is outlined below:-

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

(d) New Australian Accounting Standards (cont'd)

Standard	Applicable Date	
AASB16 Leases	01.01.2019	Full impact not yet assessed
AASB 16 sets out the principles for the recognition, measurement, presentation and disclosure of leases and requires lessees to account for all leases under a single on-balance sheet model similar to the accounting for finance leases under AASB 117.		
AASB 1058 Income of Not for Profit Entities & AASB15 Revenue from Contracts with Customers	01.01.2019	Full impact not yet assessed
AASB 1058 clarifies and simplifies the income recognition requirements that apply to not-for-profit (NFP) entities in conjunction with AASB 15. AASB 1058 and AASB 15 supersede all the income recognition requirements relating to private sector NFP entities, and the majority of income recognition requirements relating to public sector NFP entities, previously in AASB 1004 <i>Contributions</i> .		

The accounting policies adopted are consistent with those of the previous financial year except for the following standards and amendments, which have been adopted for the first time this financial year:

- AASB 9 Financial Instruments and relevant amending standards, which replaces AASB 139 Financial Instruments: Recognition and Measurement.

The classification and measurement requirements of AASB 9 did not have a significant impact to the union.

- Trade receivables and other non current financial assets previously classified as loans and receivables are held to collect contractual cash flows and give rise to cash flows representing solely payments of principal and interest. These are now classified and measured as debt instruments at amortised cost.
- Equity investments in non listed companies previously classified as AFS financial assets are now classified and measured as equity instruments designated at FVTOCI. The union elected to classify irrevocably its non listed equity investments under this category as it intends to hold these investments for the foreseeable future. There were no impairment losses recognised in profit or loss for these investments in prior periods.
- The adoption of AASB 9 has fundamentally changed the union's accounting for impairment losses for financial assets by replacing AASB 139's incurred loss approach with a forward-looking ECL approach. AASB 9 requires the union to recognise an allowance for ECLs for all debt instruments not held at fair value through profit or loss and contract assets, i.e. those held at amortised cost and at FVTOCI.

(e) Comparatives

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

(f) Inventories

Inventories are made up of promotional stock on hand and are measured at the lower of cost and net realisable value.

(g) Plant and Equipment

Each class of plant and equipment is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and impairment losses.

Plant and equipment are measured on the cost basis less depreciation and impairment losses.

Depreciation

The depreciable amount of all fixed assets is depreciated on a straight line or diminishing value basis over the asset's useful life to the union commencing from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

The depreciation and amortisation rates used for each class of depreciable assets are:

Office Equipment - Diminishing value basis	15% - 40%
Office Equipment - Prime cost basis	10 - 25%
Leasehold Improvements - Prime cost basis	33.33%

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at each balance sheet date.

Derecognition

An item of plant and equipment is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on the disposal or retirement of an item of plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognised in the profit and loss.

Impairment for Non Financial Assets

All assets are assessed for impairment at the end of each reporting period to the extent that there is an impairment trigger. Where indications of impairment exist, the asset's recoverable amount is estimated and an impairment adjustment made if the asset's recoverable amount is less than its carrying amount.

The recoverable amount of an asset is the higher of its fair value less costs to sell and its value in use. Value in use is the present value of the future cash flows expected to be derived from the asset. Where the future economic benefit of an asset is not primarily dependent on the asset's ability to generate future cash flows, and the asset would be replaced if the United Firefighters Union of Australia - Aviation Branch were deprived of the asset, its value in use is taken to be its depreciated replacement costs.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

(h) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within short term borrowings in current liabilities on the balance sheet.

(i) Employee Entitlements

A liability is recognised for benefits accruing to employees in respect of wages and salaries, annual leave, long service leave and termination benefits when it is probable that settlement will be required and they are capable of being measured reliably.

Liabilities for short term employee benefits (as defined in AASB 19 Employee Benefits) and termination benefits which are expected to be settled within twelve months of the end of the reporting period are measured at their nominal amounts. The nominal amount is calculated with regard to the rates expected to be paid on settlement of the liability.

Other long term employee benefits which are expected to be settled beyond twelve months are measured by reference to periods of service and current salary rates as it is considered that this results in an amount not materially different to that achieved by discounting estimated future cash flows.

Payments to defined contribution retirement benefit plans are recognised as an expense when employees have rendered service entitling them to the contributions.

(j) Income Tax

No provision for income tax has been raised as the Union is exempt from income tax under Div 50 of the Income Tax Assessment Act 1997. The Union still has obligations for Fringe Benefit Tax and Goods and Services Tax.

(k) Revenue

Revenue is measured at the fair value of the consideration received or receivable.

Revenue from subscriptions is accounted for on an accrual basis and is recorded as revenue in the year to which it relates.

Revenue from the sale of goods is recognised when, the risks and rewards of ownership have been transferred to the buyer, the entity retains no managerial involvement or effective control over the goods, the revenue and transaction costs incurred can be reliably measured, and it is probable that the economic benefits associated with the transaction will flow to the entity.

Donation income is recognised when it is received.

Interest revenue is recognised on an accrual basis using the effective interest method.

All revenue is stated net of the amount of goods and services tax (GST).

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

(l) **Borrowing Costs**

All borrowing costs are recognised in profit and loss the period in which they are incurred.

(m) **Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the balance sheet are shown inclusive of GST.

(n) **Financial Liabilities**

Initial recognition and measurement

Financial liabilities are classified, at initial recognition, at amortised cost unless or at fair value through profit or loss.

All financial liabilities are recognised initially at fair value and, in the case of financial liabilities at amortised cost, net of directly attributable transaction costs.

The union's financial liabilities include trade and other payables.

Financial liabilities at amortised cost

After initial recognition, trade payables and interest-bearing loans and borrowings are subsequently measured at amortised cost.

Derecognition

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires.

(o) **Leases**

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee. All other leases are classified as operating leases.

Operating lease payments are expensed on a straight line basis which is representative of the pattern of benefits derived from the leased assets.

Financial assets are assessed for impairment at the end of each reporting period. Financial assets are considered to be impaired when there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows of the investment have been affected.

(p) **Contingent Liabilities and Contingent Assets**

Contingent liabilities and contingent assets are not recognised in the Balance Sheet but are reported in the relevant notes. They may arise from uncertainty as to the existence of a liability or asset or represent an existing liability or asset in respect of which the amount cannot be reliably measured. Contingent assets are disclosed when settlement is probable but not virtually certain, and contingent liabilities are disclosed when settlement is greater than remote.

UNITED FIREFIGHTERS UNION OF AUSTRALIA - AVIATION BRANCH
ABN: 96 533 521 914

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

(q) Going Concern

The Branch is not reliant on the agreed financial report of another reporting entity to continue as a going concern nor has it agreed to provide financial support to another reporting unit to enable it to continue as a going concern.

NOTE 2 SECTION 272 FAIR WORK (REGISTERED ORGANISATIONS) ACT 2009

In accordance with the requirements of the Fair Work (Registered Organisations) Act 2009, the attention of members is drawn to the provisions of Section (1) to (3) of Section 272 of the Fair Work (Registered Organisations) Act 2009, which read as follows:

- (1) A member of a reporting unit, or the Commissioner of the Registered Organisations Commission, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application;
- (2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit;
- (3) A reporting unit must comply with an application made under subsection (1).

NOTE 3 REVENUE AND OTHER INCOME	2019 \$	2018 \$
Revenue:		
Membership Fees	655,614	640,153
Interest Revenue	20,071	19,683
Reimbursements	2,923	620
Grants, Donations and Sponsorship	-	-
Capitation Fees - Other Reporting Units	-	-
Compulsory Levies	-	-
Other	799	495
	<u>679,407</u>	<u>660,951</u>

NOTE 4 AFFILIATION & CAPITATION FEES

Affiliation Fees:		
Australian Council of Trade Unions	5,076	4,958
Union Shopper	930	695
	<u>6,006</u>	<u>5,653</u>
Capitation Fees:		
United Firefighters Union of Australia	<u>64,905</u>	<u>61,189</u>

NOTE 5 SURPLUS FROM ORDINARY ACTIVITIES

Surplus from ordinary activities has been determined after:

Charging as an Expense:

UNITED FIREFIGHTERS UNION OF AUSTRALIA - AVIATION BRANCH
ABN: 96 533 521 914

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

NOTE 5 SURPLUS FROM ORDINARY ACTIVITIES (cont'd)	2019 \$	2018 \$
(a) Employee Expenses		
Holders of Office:		
- Wages and Salaries	188,122	147,349
- Superannuation	28,218	22,333
- Leave and Other Entitlements	(26,953)	6,787
- Separations and Redundancies	-	-
- Other Employee Expenses	-	-
	<u>189,387</u>	<u>176,469</u>
Employees other than Office Holders:		
- Wages and Salaries	77,674	149,669
- Superannuation	10,698	22,891
- Leave and Other Entitlements	59	22,491
- Separations and Redundancies	-	-
- Other Employee Expenses	2,493	3,551
	<u>90,924</u>	<u>198,602</u>
Total Employee Expenses	<u>280,311</u>	<u>375,071</u>
(b) Legal Costs		
- Litigation	-	-
- Other Legal Matters	72,939	64,646
Total Legal Costs	<u>72,939</u>	<u>64,646</u>
(c) Professional Fees		
Auditors Remuneration	7,500	5,000
- Audit Fee	500	-
- Other Services	1,523	2,181
Accounting Fees	<u>9,523</u>	<u>7,181</u>
(d) Travel, Accommodation and Conferences		
- Fees and Allowances	-	-
- Conferences and Meeting Expenses	65,857	84,541
- Other Travel Costs	3,780	3,048
Total Travel, Accommodation and Conferences	<u>69,637</u>	<u>87,589</u>
(e) Other Expenses include the following:		
- Compulsory Levies	-	-
- Penalties - via RO Act or RO Regulations	-	-
- Consideration to Employers for Payroll Deduction	-	-
Total Other Expenses	<u>-</u>	<u>-</u>

UNITED FIREFIGHTERS UNION OF AUSTRALIA - AVIATION BRANCH
ABN: 96 533 521 914

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

NOTE 6 CASH ASSETS	2019 \$	2018 \$
Cash and Cash Equivalents:		
Cash at Bank - Conference Account	30,351	48,948
Cash at Bank - Staff Account	21,038	65,873
Cash at Bank - Bendigo Bank	79,723	43,790
Cash at Bank - Credit Union Australia	139	129
Petty Cash Imprest	46	48
	<u>131,297</u>	<u>158,788</u>
Term Deposits:		
Term Deposit - Members Equity	690,359	671,502
	<u>690,359</u>	<u>671,502</u>
	<u>821,656</u>	<u>830,290</u>
NOTE 7 INVENTORIES		
Current		
Stock on Hand	<u>12,609</u>	<u>12,730</u>
NOTE 8 TRADE AND OTHER RECEIVABLES		
Current		
Receivables from other Reporting Units	-	-
Trade Debtors	997	1,488
Less Allowance for expected credit loss	(500)	(500)
Other Debtors	5,133	-
	<u>5,630</u>	<u>988</u>
NOTE 9 OTHER CURRENT ASSETS		
Interest Receivable	5,687	5,623
Prepayments	5,697	-
	<u>11,384</u>	<u>5,623</u>
NOTE 10 FINANCIAL ASSETS		
Non Current		
Shares in other Companies - at cost:		
Regional One Credit Union	<u>10</u>	<u>10</u>
NOTE 11 PLANT AND EQUIPMENT		
Office Furniture and Equipment - at cost	30,072	15,373
Accumulated Depreciation	(15,477)	(12,975)
	<u>14,595</u>	<u>2,398</u>
Leasehold Improvements - at cost	8,598	-
Accumulated Amortisation	(2,112)	-
	<u>6,486</u>	<u>-</u>

UNITED FIREFIGHTERS UNION OF AUSTRALIA - AVIATION BRANCH
ABN: 96 533 521 914

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

NOTE 11 PLANT AND EQUIPMENT (cont'd)

Movement in Carrying Amounts

Movement in the carrying amounts for each class of plant and equipment, between the beginning and the end of the current financial year.

	Office Furniture and Equipment	
Carrying Amount at 1 July 2017	2,999	
Additions	503	
Disposals	(408)	
Depreciation Expense	<u>(696)</u>	
Carrying Amount at 30 June 2018	2,398	
Additions	14,699	
	<u>(2,502)</u>	
Carrying Amount at 30 June 2019	<u>14,595</u>	
		Leasehold Improvements
Carrying Amount at 1 July 2018	-	
Additions	8,598	
Amortisation Expense	<u>(2,112)</u>	
Carrying Amount at 30 June 2019	<u>6,486</u>	
Total Carrying Amount at 30 June 2019	<u>21,081</u>	

NOTE 12 TRADE AND OTHER PAYABLES

	2019	2018
	\$	\$
Current		
Unsecured Liabilities:		
Payables to other Reporting Units	-	-
Trade and other Payables:		
Consideration to Employer for Payroll deductions	-	-
Legal Expenses - Litigation	-	-
- Other	-	-
GST Payable	9,052	5,387
Other	<u>13,077</u>	<u>14,170</u>
	<u>22,129</u>	<u>19,557</u>

Settlement of trade and other payables is usually made within 30 days.

NOTE 13 PROVISIONS

Employee Provisions

Office Holders:		
- Annual Leave	30,250	49,097
- Long Service Leave	-	-
- Separations and Redundancies	-	-
- Other	<u>-</u>	<u>-</u>
	<u>30,250</u>	<u>49,097</u>

UNITED FIREFIGHTERS UNION OF AUSTRALIA - AVIATION BRANCH
ABN: 96 533 521 914

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

NOTE 13 PROVISIONS (cont'd)	2019	2018
	\$	\$
Employees other than Office Holders:		
- Annual Leave	1,709	9,756
- Long Service Leave	-	-
- Separations and Redundancies	-	-
- Other	-	-
	<u>1,709</u>	<u>9,756</u>
Total Employee Provisions	<u>31,959</u>	<u>58,853</u>
Analysis of Total Provisions		
Current	31,959	58,853
Non Current	-	-
	<u>31,959</u>	<u>58,853</u>

There were 4 employees at the end of the year.

Provision for Employee Benefits

The measurement and recognition criteria for employee benefits has been included in Note 1.

NOTE 14 MEMBERS' FUNDS

Members' Funds at the beginning of the financial year	773,629	814,097
Net Surplus (Deficit) attributable to members	<u>44,653</u>	<u>(40,468)</u>
Members' Funds at the end of the financial year	<u>818,282</u>	<u>773,629</u>

NOTE 15 GRANTS AND DONATIONS

Grants over \$1,000	5,050	-
Grants less than \$1,000	-	-
Donations over \$1,000	-	-
Donations less than \$1,000	<u>-</u>	<u>-</u>
	<u>5,050</u>	<u>-</u>

NOTE 16 LEASING COMMITMENTS

The union's premises lease expired on 30 June 2018. On the 16/8/18 the union entered into a lease of new premises at 3/88 Flinders Parade, North Lakes Qld, 4509. The lease is for 3 years with an option to renew for a further 3 years from 1/9/21 - 31/8/24. The rent is \$28,000 per annum exclusive of GST with a 3% fixed rent review on each anniversary of the commencement date of the lease.

NOTE 17 KEY MANAGEMENT PERSONNEL REMUNERATION	2019	2018
FOR THE REPORTING PERIOD	\$	\$
Short Term Employee Benefits:		
- Salary	188,122	147,349
- Annual Leave Accrued	<u>(26,953)</u>	<u>6,787</u>
Total Short Term Employee Benefits	<u>161,169</u>	<u>154,136</u>

UNITED FIREFIGHTERS UNION OF AUSTRALIA - AVIATION BRANCH
ABN: 96 533 521 914

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

NOTE 17 KEY MANAGEMENT PERSONNEL REMUNERATION FOR THE REPORTING PERIOD (cont'd)	2019 \$	2018 \$
Post Employment Benefits:		
- Superannuation	28,218	22,333
Total Post Employment Benefits	<u>28,218</u>	<u>22,333</u>
Other Long Term Benefits:		
- Long Service Leave	-	-
Total Other Long Term Benefits	<u>-</u>	<u>-</u>
Separation Benefits	-	-
Redundancies	-	-
Total	<u>189,387</u>	<u>176,469</u>

NOTE 18 FINANCIAL INSTRUMENTS

The union's financial assets comprise cash and cash equivalents and held to maturity investments. In addition the union has various financial liabilities including amounts payable to trade and other creditors. The totals for each category of financial instruments are as follows:-

Financial Assets

Cash and Bank Balances		
Cash at Bank - Conference Account	30,351	48,948
Cash at Bank - Staff Account	21,038	65,873
Cash at Bank - Bendigo Bank	79,723	43,790
Cash at Bank - Credit Union Australia	139	129
Petty Cash Imprest	46	48
Total	<u>131,297</u>	<u>158,788</u>
Held to Maturity Investments		
Term Deposit - Members Equity	690,359	671,502
Total	<u>690,359</u>	<u>671,502</u>
Fair Value through Profit or Loss		
Shares in Unlisted Companies	10	10
Loans and Receivables		
Receivables	497	988
Total Carrying Amount of Financial Assets	<u>822,163</u>	<u>831,288</u>
Financial Liabilities		
Other Financial Liabilities		
Other Creditors	13,077	14,170
Superannuation Payable	-	-
GST Payable	9,052	5,387
Total	<u>22,129</u>	<u>19,557</u>
Total Carrying Amount of Financial Liabilities	<u>22,129</u>	<u>19,557</u>

UNITED FIREFIGHTERS UNION OF AUSTRALIA - AVIATION BRANCH
ABN: 96 533 521 914

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

NOTE 18 FINANCIAL INSTRUMENTS (cont'd)	2019	2018
	\$	\$
Net Income and Expenses from Financial Assets		
Held to Maturity		
Interest Revenue	<u>20,071</u>	<u>19,683</u>
Net Gain/(Loss) Held to Maturity	<u>20,071</u>	<u>19,683</u>
Loans and Receivables		
Interest Revenue	<u>-</u>	<u>-</u>
Net Gain/(Loss) from Loans and Receivables	<u>-</u>	<u>-</u>
Net Gain/(Loss) from Financial Assets	<u>20,071</u>	<u>19,683</u>
The net income/expense from financial assets not at fair value from profit and loss is \$20,071 (2018: \$19,683).		
Net Income and Expenses from Financial Liabilities		
At Amortised Cost		
Other Creditors:		
Interest Expense	<u>-</u>	<u>-</u>
Net Gain/(Loss) Financial Liabilities at Amortised Cost	<u>-</u>	<u>-</u>
Net Gain/(Loss) from Financial Liabilities	<u>-</u>	<u>-</u>

Financial Risk Management Policies

The committee's overall risk management strategy seeks to assist the Union in meeting its financial targets, whilst minimising potential adverse effects on financial performance.

Risk management policies are approved and reviewed by the committee on a regular basis. These include the credit risk policies and future cash flow requirements.

The Union does not have any derivative instruments at 30 June 2019.

Specific Financial Risk Exposures and Management

Credit Risk

Credit risk refers to the risk of any default on any type of debt owing to the Union. The Union is exposed to credit risk on its memberships fees, trade debtors, and other debtors. The Union manages this credit rate risk by continually reconciling members amounts due against monies received and regular reporting to identify outstanding amounts owed.

The following table illustrates the Union's gross exposure to credit risk:

UNITED FIREFIGHTERS UNION OF AUSTRALIA - AVIATION BRANCH
ABN: 96 533 521 914

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

NOTE 18 FINANCIAL INSTRUMENTS (cont'd)

	2019	2018
	\$	\$
Financial Assets		
Cash Assets	821,656	830,290
Trade Debtors	497	988
Other Debtors	5,133	-
Shares in One Credit Union	10	10
Total	<u>827,296</u>	<u>831,288</u>
Financial Liabilities		
Trade and Other Payables	22,129	19,557
Total	<u>22,129</u>	<u>19,557</u>

Credit Quality of financial instruments not past due or individually determined as impaired.

	Not Past Due Nor Impaired	Past Due or Impaired	Not Past Due Nor Impaired	Past Due or Impaired
	2019	2019	2018	2018
	\$	\$	\$	\$
Cash Assets	821,656	-	830,290	-
Trade Debtors	997	-	988	500
Other Debtors	-	-	-	-
Shares in One Credit Union	10	-	10	-
Total	<u>822,663</u>	<u>-</u>	<u>831,288</u>	<u>500</u>
Trade and Other Payables	22,129	-	19,557	-
Total	<u>22,129</u>	<u>-</u>	<u>19,557</u>	<u>-</u>

Ageing of financial assets that were past due but not impaired for 2019

	0 to 30 Days	31 to 60 Days	61 to 90 Days	90+ Days	Total
	\$	\$	\$	\$	\$
Trade Debtors	638	359	-	-	997
Other Debtors	-	-	-	-	-
Total	<u>638</u>	<u>359</u>	<u>-</u>	<u>-</u>	<u>997</u>

Ageing of financial assets that were past due but not impaired for 2018

	0 to 30 Days	31 to 60 Days	61 to 90 Days	90+ Days	Total
	\$	\$	\$	\$	\$
Trade Debtors	342	238	408	500	1,488
	<u>342</u>	<u>238</u>	<u>408</u>	<u>500</u>	<u>1,488</u>

UNITED FIREFIGHTERS UNION OF AUSTRALIA - AVIATION BRANCH
ABN: 96 533 521 914

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

NOTE 18 FINANCIAL INSTRUMENTS (cont'd)

Interest Rate Risk

Interest rate risk refers to the risk that the value of financial instruments or cash flows associated with instruments will fluctuate due to changes in market interest rates. The Union is exposed to interest rate fluctuations on its cash at bank. Interest rate risk is managed by continually reviewing the cash balances and transferring excess funds to term deposit accounts that earn a better rate of return.

	Weighted Average Effective Interest Rate %	2019 \$	Weighted Average Effective Interest Rate %	2017 \$
Floating Rate Instruments				
Cash and Cash Equivalents	0.001	<u>131,297</u>	0.001	<u>158,788</u>
Total Floating Rate Financial Assets		<u>131,297</u>		<u>158,788</u>
Fixed Rate Instruments				
Short Term Deposits	2.8	<u>690,359</u>	2.8	<u>671,502</u>
Total Fixed Rate Financial Assets		<u>690,359</u>		<u>671,502</u>

Sensitivity Analysis of Risk that the Entity is exposed to for 2019

	Risk Variable Interest Income	Change in Risk Variable %	Effect On	
Interest Rate Risk			Profit & Loss \$	Equity \$
Cash Accounts	130	+/- .50	65	65
Short Term Deposits	19,330	+/- 1	6,903	6,903

Sensitivity Analysis of Risk that the Entity is exposed to for 2018

	Risk Variable Interest Income	Change in Risk Variable %	Effect On	
Interest Rate Risk			Profit & Loss \$	Equity \$
Cash Accounts	158	+/- .50	79	79
Short Term Deposits	18,802	+/- 1	6,716	6,716

Liquidity Risk

Liquidity risk arises from the possibility that the union might encounter difficulty in settling its debts related to financial liabilities. The Union manages this risk by monitoring the operational, investing and financing activities of the Union.

The following table shows the expected maturities of cash inflows and outflows from financial assets and trade and other payables.

UNITED FIREFIGHTERS UNION OF AUSTRALIA - AVIATION BRANCH
ABN: 96 533 521 914

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

NOTE 18 FINANCIAL INSTRUMENTS (cont'd)

2019	Floating Interest at Call \$	Fixed Interest Within 1 Year \$	Non Interest Bearing \$	Total \$
Financial Assets - Cash Flows Realisable				
Cash and Cash Equivalents	131,251	-	46	131,297
Short Term Deposits	-	690,359	-	690,359
Receivables	-	-	5,630	5,630
Investments	-	-	10	10
Total Anticipated Inflows	131,251	690,359	5,686	827,296

Financial Liabilities due for payment

Trade and other Payables	-	-	22,129	22,129
Total Expected Outflows	-	-	22,129	22,129
Net (Outflow)/Inflow on Financial Instruments	131,251	690,359	(16,443)	805,167

2018	Floating Interest at Call \$	Fixed Interest Within 1 Year \$	Non Interest Bearing \$	Total \$
Financial Assets - Cash Flows Realisable				
Cash and Cash Equivalents	158,740	-	48	158,788
Short Term Deposits	-	671,502	-	671,502
Receivables	-	-	988	988
Investments	-	-	10	10
Total Anticipated Inflows	158,740	671,502	1,046	831,288

Financial Liabilities due for payment

Trade and other Payables	-	-	19,557	19,557
Total Expected Outflows	-	-	19,557	19,557
Net (Outflow)/Inflow on Financial Instruments	158,740	671,502	(18,511)	811,731

Net Fair Values

Management of the union assessed that [cash, trade receivables, trade payables, and other current liabilities] approximate their carrying amounts largely due to the short term maturities of these instruments.

UNITED FIREFIGHTERS UNION OF AUSTRALIA - AVIATION BRANCH
ABN: 96 533 521 914

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

NOTE 18 FINANCIAL INSTRUMENTS (cont'd)

The fair value of financial assets and liabilities are presented in the following table and can be compared to their carrying values as presented in the statement of financial position. Fair values are those amounts at which an asset could be exchanged, or a liability settled, between knowledgeable, willing parties in an arm's length transaction.

	2019		2018	
	Carrying Amount	Net Fair Value	Carrying Amount	Net Fair Value
	\$	\$	\$	\$
Financial Assets				
Cash and Cash Equivalents	131297	131,297	158788	158,788
Short Term Deposits	690359	690,359	671502	671,502
Receivables	5630	5,630	988	988
Investments	10	10	10	10
Total Financial Assets	827296	827,296	831288	831,288
Financial Liabilities				
Trade and other Payables	22,129	22,129	19,557	19,557
Total Financial Liabilities	22,129	22,129	19,557	19,557

NOTE 19 RECONCILIATION OF CASH

For the purposes of the statement of cash flows, cash includes cash on hand and in banks, net of outstanding bank overdrafts.

Cash at the end of the year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows:-

	2019	2018
	\$	\$
Cash at Bank - Conference Account	30,351	48,948
Cash at Bank - Staff Account	21,038	65,873
Cash at Bank - Bendigo Bank	79,723	43,790
Cash at Bank - Credit Union Australia	139	129
Petty Cash Imprest	46	48
Term Deposit - Members Equity	690,359	671,502
	821,656	830,290

UNITED FIREFIGHTERS UNION OF AUSTRALIA - AVIATION BRANCH
ABN: 96 533 521 914

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

NOTE 20 CASH FLOW INFORMATION	2019	2018
	\$	\$
Reconciliation of Cash Flow from Operating Activities		
Net Surplus for the Year	44,653	(40,468)
Non Cash Flows in Surplus:		
Depreciation & Amortisation	4,614	1,104
Changes in Assets and Liabilities:		
(Increase) Decrease in Trade and other Receivables	(4,642)	(262)
(Increase) Decrease in other Assets	(5,761)	70
(Increase) Decrease in Inventories	121	(2,584)
Increase (Decrease) in Trade and other Payables	2,572	6,774
Increase (Decrease) in Provisions	(26,894)	15,035
Net Cash provided by Operating Activities	14,663	(20,331)

Cash Flow Statement

Other Reporting Units

The following amounts relate to cash inflows/outflows to/from related party entities/reporting units.

Cash Inflows

Cash Outflows

Payments to suppliers and employees include the following amounts paid to other reporting units:

United Firefighters Union of Australia - Capitation Fees	64,905	61,189
	<u>64,905</u>	<u>61,189</u>

NOTE 21 OTHER ACQUISITIONS OF ASSETS OR LIABILITIES

During the financial year the Branch has not acquired an asset or liability as a result of:-

- An Amalgamation under Part 2 of Chapter 3 of the RO Act.
- A restructure of branches of the organisation.
- A determination by the Commissioner under subsection 245(1) of the RO Act of an alternative reporting structure for the organisation.
- A revocation by the Commissioner under subsection 249(1) of the RO Act of a certificate issued to an organisation under subsection 245(1).
- A business combination.

NOTE 22 STATEMENT OF CHANGES IN ACCUMULATED FUNDS

No transaction occurred during the financial year in relation to:-

- funds or accounts in respect of compulsory levies.
- transfers or withdrawals to a fund, account or controlled entity where these were kept for a specific purpose.
- a general fund.

UNITED FIREFIGHTERS UNION OF AUSTRALIA - AVIATION BRANCH
ABN: 96 533 521 914

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

NOTE 23 RECOVERY OF WAGES ACTIVITIES

No recovery of wage activity was undertaken by the Branch during the financial year.

NOTE 24 EVENTS AFTER THE REPORTING PERIOD

There have not been any material events between the balance sheet date and the date of signing of the operating report.

NOTE 25 ADMINISTRATION OF AFFAIRS

During the financial year no other entity administered the financial affairs of the Branch.

NOTE 26 RELATED PARTY TRANSACTIONS

Capitation Fees have been paid to the National Branch of the United Firefighters Union in the amount of \$64,905 (2018: \$61,189) throughout the year.

United Firefighters Union of Australia - Aviation Branch also pay their ACTU affiliation fees to the National Branch. The National Branch then pay the ACTU fees on behalf of all the branches. ACTU fees have been paid to the National Branch in the amount of \$5,076 (2018: \$4,958).

Terms and Conditions of Transactions with Related Parties

The sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances for sales and purchases at the year end are unsecured and interest free and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables.

Payments to former Related Parties

No payments were made during the financial year to a former related party of the Branch.

NOTE 27 UNION DETAILS

(a) Registered Office

The registered office of the union is:

United Firefighters Union of Australia - Aviation Branch
Unit 3
88 Flinders Parade
North Lakes QLD 4509

(b) Principal Place of Business

The principal place of business is:

United Firefighters Union of Australia - Aviation Branch
Unit 3
88 Flinders Parade
North Lakes QLD 4509

UNITED FIREFIGHTERS UNION OF AUSTRALIA - AVIATION BRANCH
ABN: 96 533 521 914

**COMMITTEE OF MANAGEMENT STATEMENT
FOR THE YEAR ENDED 30 JUNE 2019**

On the 22 Nov 2019 the Branch Committee of the United Firefighters Union of Australia Aviation Branch, passed the resolution to the General Purpose Financial Report for the year ended 30 June 2019:

The Committee of Management declares that in its opinion:

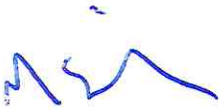
- (a) The Financial Statements and Notes comply with Australian Accounting Standards;
- (b) The Financial Statements and Notes comply with the any other requirements imposed by the Reporting Guidelines or Part 3 of Chapter 8 of the Fair Work (Registered Organisations) Act 2009;
- (c) The Financial Statements and Notes give a true and fair view of the financial performance, financial position and cash flows of the branch for the financial year to which they relate;
- (d) There are reasonable grounds to believe that the branch will be able to pay its debts as and when they become due and payable; and
- (e) During the year ended 30 June 2019 and since the end of that year.
 - (i) Meetings of the committee of management were held in accordance with the rules of the Branch; and
 - (ii) The financial affairs of the branch have been managed in accordance with the rules of the Branch; and
 - (iii) The financial records of the branch have been kept and maintained in accordance with Fair Work (Registered Organisations) Act 2009 and the Fair Work (Registered Organisations) Regulations 2009; and
 - (iv) As the organisation consists of two or more reporting units, the financial records of the branch have been kept, as far as practicable, in a consistent manner to each of the other branches of the organisation;
 - (v) The information sought in any request of a member of the branch or a Commissioner duly made under section 272 of Fair Work (Registered Organisations) Act 2009 has been provided to the member or Commissioner; and

UNITED FIREFIGHTERS UNION OF AUSTRALIA - AVIATION BRANCH
ABN: 96 533 521 914

COMMITTEE OF MANAGEMENT STATEMENT
FOR THE YEAR ENDED 30 JUNE 2019

- (vi) There has been compliance with any order for inspection of financial records made by the Commissioner of The Registered Organisations Commission under section 273 of the Fair Work (Registered Organisations) Act 2009.

This declaration is made in accordance with a resolution of the Branch Committee of Management which was duly passed on the



Branch Secretary



Branch Executive Member

Dated:

7/11/19

UNITED FIREFIGHTERS UNION OF AUSTRALIA - AVIATION BRANCH
ABN: 96 533 521 914

INDEPENDENT AUDIT REPORT
TO THE MEMBERS OF THE UNITED FIREFIGHTERS UNION
AVIATION BRANCH

Report

Opinion

I have audited the general purpose financial report of United Firefighters Union of Australia Aviation Branch, which comprises the statement of financial position as at 30 June 2019, and the statement of comprehensive income, statement of changes in accumulated funds and cash flow statement for the year then ended, a summary of significant accounting policies and other explanatory notes, branch committee of management's statement for the year then ended, the subsection 255(2A) report and the officers declaration statement.

In my opinion, the financial report presents fairly, in all material respects, the financial position of the United Firefighters Union of Australia Aviation Branch as at 30 June 2019, and its financial performance and cash flows for the year then ended in accordance with Australian Accounting Standards and the requirements imposed by Part 3 of Chapter 8 of the Fair Work (Registered Organisations) Act 2009.

I declare that management's use of the going concern basis in the preparation of the financial statements of the branch is appropriate.

Basis for Opinion

I conducted the audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of my report. I am independent of the branch in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110: Code of Ethics for Professional Accountants (the Code) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Information Other than the Financial Report and Auditor's Report Thereon

The branch committee of management is responsible for the other information. The other information obtained at the date of this auditor's report is in the operating report accompanying the financial report.

UNITED FIREFIGHTERS UNION OF AUSTRALIA - AVIATION BRANCH
ABN: 96 533 521 914

INDEPENDENT AUDIT REPORT
TO THE MEMBERS OF THE UNITED FIREFIGHTERS UNION
AVIATION BRANCH

Information Other than the Financial Report and Auditor's Report Thereon (cont'd)

My opinion on the financial report does not cover the other information and accordingly I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial report, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I have nothing to report in this regard.

Responsibilities of Committee of Management for the Financial Report

The branch committee of management and the branch secretary of the branch are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards and the Fair Work (Registered Organisations) Act 2009 and for such internal control as the committee of management determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the branch committee of management and the branch secretary of the branch are responsible for assessing the branch's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the committee either intend to liquidate the branch or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

My objective is to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this

UNITED FIREFIGHTERS UNION OF AUSTRALIA - AVIATION BRANCH
ABN: 96 533 521 914

INDEPENDENT AUDIT REPORT
TO THE MEMBERS OF THE UNITED FIREFIGHTERS UNION
AVIATION BRANCH

Auditor's Responsibilities for the Audit of the Financial Report (cont'd)

As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the committee of management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the association's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

**UNITED FIREFIGHTERS UNION OF AUSTRALIA
AVIATION BRANCH**

**REPORT REQUIRED UNDER SUBSECTION 255(2A)
FOR THE YEAR ENDED 30 JUNE 2019**

The Committee of Management presents the expenditure report as required under subsection 255(2A) on the United Firefighters Union of Australia Aviation Branch for the year ended 30 June 2019.

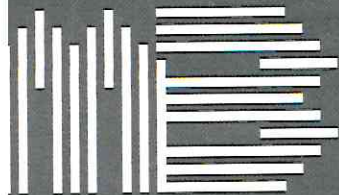
Categories of Expenditure	2019 \$	2018 \$
Remuneration and other employment-related costs and expenses - employees	280,311	375,071
Advertising	-	-
Operating costs	167,946	179,007
Donations to political parties	-	-
Legal costs	72,939	64,646



Mark Von Nida
Branch Secretary

Dated:

7/11/19



**MORRIS &
BATZLOFF**

Company Directors
Mark Batzloff
BBus GradDipAdvAcc CA

Norm Hoare
BCom CA

P: 07 3391 8222
F: 07 3391 8444
E: admin@morrisbatzloff.com.au
W: morrisbatzloff.com.au

2/141 Logan Road
Woolloongabba QLD 4102

PO Box 1305
Coorparoo DC QLD 4151

UNITED FIREFIGHTERS UNION OF AUSTRALIA - AVIATION BRANCH
ABN: 96 533 521 914

INDEPENDENT AUDIT REPORT
TO THE MEMBERS OF THE UNITED FIREFIGHTERS UNION
AVIATION BRANCH

Report

Opinion

I have audited the general purpose financial report of United Firefighters Union of Australia Aviation Branch, which comprises the statement of financial position as at 30 June 2019, and the statement of comprehensive income, statement of changes in accumulated funds and cash flow statement for the year then ended, a summary of significant accounting policies and other explanatory notes, branch committee of management's statement for the year then ended, the subsection 255(2A) report and the officers declaration statement.

In my opinion, the financial report presents fairly, in all material respects, the financial position of the United Firefighters Union of Australia Aviation Branch as at 30 June 2019, and its financial performance and cash flows for the year then ended in accordance with Australian Accounting Standards and the requirements imposed by Part 3 of Chapter 8 of the Fair Work (Registered Organisations) Act 2009.

I declare that management's use of the going concern basis in the preparation of the financial statements of the branch is appropriate.

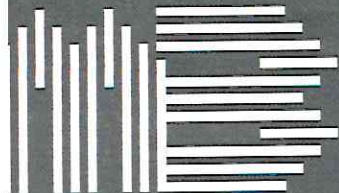
Basis for Opinion

I conducted the audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of my report. I am independent of the branch in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110: Code of Ethics for Professional Accountants (the Code) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Information Other than the Financial Report and Auditor's Report Thereon

The branch committee of management is responsible for the other information. The other information obtained at the date of this auditor's report is in the operating report accompanying the financial report.



**MORRIS &
BATZLOFF**

Company Directors
Mark Batzloff
BBus GradDipAdvAcc CA

Norm Hoare
BCom CA

P: 07 3391 8222
F: 07 3391 8444
E: admin@morrisbatzloff.com.au
W: morrisbatzloff.com.au

2/141 Logan Road
Woolloongabba QLD 4102

PO Box 1305
Coorparoo DC QLD 4151

UNITED FIREFIGHTERS UNION OF AUSTRALIA - AVIATION BRANCH
ABN: 96 533 521 914

INDEPENDENT AUDIT REPORT
TO THE MEMBERS OF THE UNITED FIREFIGHTERS UNION
AVIATION BRANCH

Information Other than the Financial Report and Auditor's Report Thereon (cont'd)

My opinion on the financial report does not cover the other information and accordingly I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial report, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I have nothing to report in this regard.

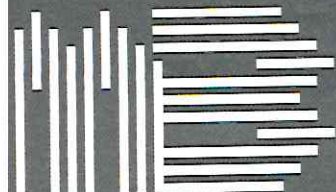
Responsibilities of Committee of Management for the Financial Report

The branch committee of management and the branch secretary of the branch are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards and the Fair Work (Registered Organisations) Act 2009 and for such internal control as the committee of management determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the branch committee of management and the branch secretary of the branch are responsible for assessing the branch's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the committee either intend to liquidate the branch or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

My objective is to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this



**MORRIS &
BATZLOFF**

Company Directors
Mark Batzloff
BBus GradDipAdvAcc CA

Norm Hoare
BCom CA

P: 07 3391 8222
F: 07 3391 8444
E: admin@morrisbatzloff.com.au
W: morrisbatzloff.com.au

2/141 Logan Road
Woolloongabba QLD 4102

PO Box 1305
Coorparoo DC QLD 4151

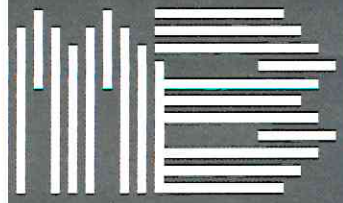
UNITED FIREFIGHTERS UNION OF AUSTRALIA - AVIATION BRANCH
ABN: 96 533 521 914

INDEPENDENT AUDIT REPORT
TO THE MEMBERS OF THE UNITED FIREFIGHTERS UNION
AVIATION BRANCH

Auditor's Responsibilities for the Audit of the Financial Report (cont'd)

As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the committee of management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the association's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.



**MORRIS &
BATZLOFF**

Company Directors
Mark Batzloff
Bus GradDipAdvAcc CA

Norm Hoare
Com CA

07 3391 8222
07 3391 8444
admin@morrisbatzloff.com.au
: morrisbatzloff.com.au

141 Logan Road
Woolloongabba QLD 4102

PO Box 1305
Borparoo DC QLD 4151

UNITED FIREFIGHTERS UNION OF AUSTRALIA - AVIATION BRANCH
ABN: 96 533 521 914

INDEPENDENT AUDIT REPORT
TO THE MEMBERS OF THE UNITED FIREFIGHTERS UNION
AVIATION BRANCH

Auditor's Responsibilities for the Audit of the Financial Report (cont'd)

- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the reporting unit to express an opinion on the financial report. I am responsible for the direction, supervision and performance of the reporting unit audit. I remain solely responsible for my audit opinion.

I communicate with the committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

I declare that I am an approved auditor, registered under the Fair Work (Registered Organisations) Act 2009, a member of Chartered Accountants Australia New Zealand and hold a current Public Practice Certificate. I declare that I am a Registered Auditor (ASIC No 89490).


Norman J Hoare
Registered Company Auditor

Morris & Batzloff
Chartered Accountants
141 Logan Road, Woolloongabba

Dated: 9/11/19

Registered Number (as registered by the RO Commission under the RO Act): AA2017/84