



United Firefighters Union of Australia
Aviation Branch

Registered Office:

86A O'Shanassy St, Sunbury, Victoria 3429

Postal Address: PO Box 966, Sunbury 3429

Ph: (03) 9746 3722 Fax: (03) 9746 3766

Email: ufuavat1@bigpond.com.au

ABN: 96 533 521 914

MEMORANDUM

TO: ALL MEMBERS

FROM: Mick Farrell – Branch Secretary

DATE: 20th May 2009

SUBJECT: Superannuation

There have been a number of concerns expressed by members recently following the presentation of the Federal Budget regarding the future direction of superannuation in Australia.

Although the Government has not currently decided on a definitive course of action in respect to the future of superannuation, there is further information to hand. This information came from the Minister for Superannuation and Corporate Law, Senator Nick Sherry, during his address to the Australian Institute of Superannuation Trustees in Melbourne on the 19th May 2009. In his address the Senator advised that:

“The Henry Review recommendations released at the same time as the Federal Budget were ‘in principle recommendations’ and should be regarded as such by the superannuation industry and the media.

As I mentioned, these are in-principle recommendations. The Government will thoroughly assess the findings of the Henry Review when they are fully delivered at the end of 2009,” Sherry said.

“I would again stress for everyone here, and for all of our friends in the media, there will be no consideration by the Government of the issue of increasing the superannuation preservation age until that time,” he said.

It is obvious the Senator wishes it clearly understood that any suggestion the Government is moving now, or for that matter within the near future, to increase the preservation age for superannuation is speculative.

Members will be kept informed of any further developments that we become aware of as they evolve.

In Unity



Mick Farrell
Branch Secretary

your rights at work
worth fighting for