

## Your Union Benefits Update



Member Connect is 100% union owned and adds real value to union membership by saving members money. Our services include:

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Why don't you explore the benefits?  
Call 1300 362 223 or visit  
[www.memberconnect.com.au](http://www.memberconnect.com.au)

### ■ Union Benefits Update July 2012

Happy new financial year, dear readers! To celebrate the start of a fresh financial year, we have some red hot deals from Discount New Cars, a \$250 voucher to win from Cracka Wines, two fantastic films to choose from in our Madman DVD competition, an update on who's leading the ME Bank/Member Connect footy tipping plus so much more!

### ■ Term Deposit customers beware rollover rates – don't let inertia cost you dearly



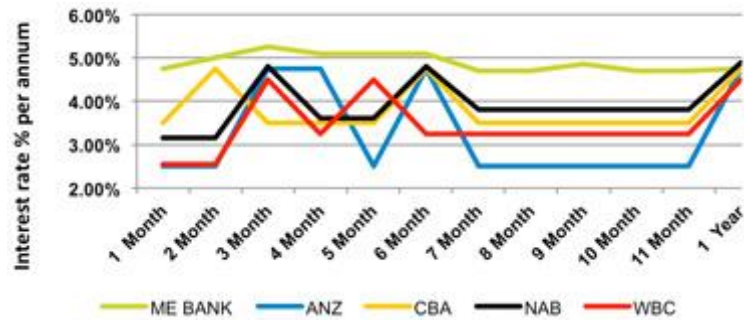
You may think there is no more simple investment than a Term Deposit. Term Deposits provide a guaranteed interest rate locked in for the life of the term you choose and your money is protected from market fluctuation. But in the race to secure the cash of everyday investors, some many banks have been engaging in practices that may cost you dearly.

Some banks have big differences between rates on different terms, so when people let their term deposits roll over without checking the rate they were receiving; they could get a lower interest rate than when the first took the product. The graph below shows how the big four practice "dual pricing" across 12 different deposit terms, while ME Bank remains consistent.

With ME Bank you can be confident you will get a competitive rate. We keep our rates consistent. We don't change rates dramatically from month to month or at the start of a new investment period. It's one of the reasons we are the genuinely fairer banking alternative for union members.

Call 13 15 63 or visit [mebank.com.au](http://mebank.com.au) today.

**ME BANK vs THE BIG FOUR IN CONSISTENT PRICING ON INTEREST RATES ON TERM DEPOSITS**



**DATA SOURCE:** Infochoice, as at 18 June 2012

You will get the interest rate that applies to your deposit on the day your application is received. Terms and conditions available on request. The Super Members Term Deposit (SMTD) is only available to eligible super fund and union members. A list is available at [mebank.com.au](http://mebank.com.au). This is general information only and you should consider if this product is appropriate for you. Members Equity Bank Pty Ltd ABN 56 070 887 679. AFSL 229500.

## Have you taken the retirement test?



Ever looked at your annual super statement and wondered what your super balance actually means in terms of a yearly income in retirement?

Visit the ACTU Member Connect Super Advice Toolkit located on the homepage of [memberconnect.com.au](http://memberconnect.com.au) and take the retirement test.

Click on:

1. Prepare for my future
2. How much super do you need to retire

There are four simple questions you need to answer – then select 'next'. When you click next it will show you your projected balance at your nominated retirement age and an estimate of the yearly income this may provide.

### What if I get red lights?

Red lights are an indicator that you should be actively thinking about your super situation and what you can do to improve your retirement income.

To see how you make a difference click on the back button.

Remember, even a small change in either your preferred retirement age or a small salary sacrifice may have a significant impact on the results.

Update your new calculations and select 'next'. Keep going 'back' and reworking until you are happier with the outcome.

### Make it happen

Now you know what you could be doing to improve your retirement outcomes, commit to talking to your payroll or Human Resource department about salary sacrifice options.

If you need more help with your retirement planning or would like to speak to a financial adviser about implementing a transition to retirement or salary sacrifice strategy to help improve your retirement outcomes, call: **Industry Fund Services on 1300 138 848**

Industry Fund Services Limited, ABN 54 007 016 195, AFSL 232514 is one of the largest providers of financial services and products to industry super funds, unions and their members.

## Win a \$250 voucher from Cracka Wines!



[Crackawines.com.au](http://Crackawines.com.au), Australia's leading online wine retailer, is proud to be in partnership with ACTU Member Connect. With over 2,500 wines available for sale from more than 500 leading Australian wineries – there's simply no better destination for top shelf wines at bottom dollar prices.

Cracka offers all union members up to 75% off the RRP of their wines. For the month of July they are also offering all registered union members the chance to WIN a \$250 wine voucher.

To take advantage of these fantastic savings, and go in the running to WIN a \$250 gift voucher, simply go to [Crackawines.com.au/unions/Register](http://Crackawines.com.au/unions/Register) and register your details. If more than 1,000 union members register in the month of July Cracka will double the prize value, meaning you'll then be in with a chance to WIN a \$500 wine voucher! Be sure to share this with other union members to double the size of the prize!

#### Terms & Conditions

This promotion is valid for all existing and new Cracka Wines union member registrations made at [crackawines.com.au/unions/Register](http://crackawines.com.au/unions/Register) from now until July 31st 2012. At the close of this promotion a Cracka Wines union registrant will be drawn randomly and announced as the winner. Winner will be notified by email or phone on Monday August 6th 2012.

## Red hot deals for union members from Discount New Cars



Looking for a small car, 4WD or tradie vehicle?

The Discount New Cars end of financial year sale is now on and we're pleased to bring Union Members some **extra upfront savings** when it comes to new cars!

- Save from \$2042 on a brand new [Holden Cruze CDX Hatchback 1.8i](#)
- Zip around with over \$2972 in savings on the [Ford Fiesta CL Sedan 4dr PwrShift 6sp 1.6i](#)
- Enjoy an upfront saving of over \$3491 on the compact [Hyundai i20 Active 5dr 1.4i](#)
- Save from \$2530 on the [Toyota Hilux Workmate Cab Chassis 2dr 4x 3.0DT](#)
- Pack the family up and head on holidays in your [Nissan X-Trail ST Wagon 4dr 4x4 2.5i](#) with a saving of \$2008

And if the car you're after isn't here visit [www.discountnewcars.com.au/unions](http://www.discountnewcars.com.au/unions) to view all our exclusive Union Member specials!

## Who is Dr First Job?



Dr First Job answers the questions young people have about first jobs and their rights at work. A project of ACTU *Worksite for Schools*, the Dr First Job Facebook page is aimed at 14 – 16 year olds who are looking for a part time job or are already working. Dr First Job discusses topics like safety, unpaid trial work, discrimination, pay, appearance, bullying and job scams.

According to WorkSafe Victoria young workers aged between 15 and 24 are more likely to experience a workplace injury than any other age group in Victoria. SafeWork SA also reports that young people are more likely to be injured at work and are often unfamiliar with workplace hazards, safety procedures and their rights.

Young workers are often more vulnerable in the workplace and may not feel comfortable speaking out or seeking compensation if they are injured.

So the doctor is in – and more than 1200 students are already on board.

*Thank you Dr First Job for helping me get my first job!  
I start next week! THANK YOU! – Siobhan*

*Glad they have a site like this, like if u think so 2 – Rachel*

*I'm also glad there is a page like this – Josh*

Young workers can 'Like' Dr First Job at [facebook.com/DrFirstJob](https://www.facebook.com/DrFirstJob) plus there is an iPad to be won! Visit the Dr First Job facebook page for details on how to enter.

## ■ Madman DVD giveaway



Enter the draw to win one of 3 copies of both ' [Buck](#)' and ' [The Woman in the Fifth](#)' Member Connect are giving away to 6 lucky union members this month!

To win a copy of 'Buck' email [memberconnect@actu.org.au](mailto:memberconnect@actu.org.au) before 5:00pm AEDT Monday 16th July 2012.

To win a copy of the 'The Woman in the Fifth' email [memberconnect@actu.org.au](mailto:memberconnect@actu.org.au) before 5:00pm AEDT Monday 16th July 2012.

Only members of ACTU affiliated unions are eligible to claim prizes.

## ■ 2012 Footy Tipping update



Footy tipsters, we are now nearing the business end of the footy season and the [ME/ACTU Member Connect footy tipping competitions](#) with only 8 rounds to go! Which teams will make it through to the finals and which lucky tipsters will be posing for photos, holding oversized novelty cheques for \$1000 from ME Bank this year? Hold on to your beanies and keep on tipping!

Currently we have 'Kimmi' at the top of our AFL leaderboard, while in the NRL competition Kaylene Turnbull is in the top spot.

Good luck to all our tipsters for the rest of the season!

### TERMS AND CONDITIONS

Only financial members of ACTU affiliated unions are eligible to claim prizes. Retirees who were a member of an affiliated union at the time they retired are also eligible. ACTU Member Connect will determine the winners and this decision is final.

## ■ 2012 Union Aid Abroad APHEDA raffle results



Union Aid Abroad-APHEDA would like to extend thanks to all who bought and sold tickets in their 2012 raffle. Funds raised through the annual raffle will assist their work with more than 50 projects in 15 countries, from humanitarian relief in Gaza and the Thai/Burma border to trade union development in Vietnam and Timor-Leste!

And the 2012 raffle winners are.....

- 1st prize was K Sattler of ACT
- 2nd prize was L Matahaere of QLD
- The Booksellers' draw winner was N Coles of VIC.

Special thanks to the highest individual bookseller K Kristiansen of NSW.

Union Aid Abroad-APHEDA would also like to thank the raffle sponsors [ME Bank](#) and [ACTU Member Connect](#).

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